

PRESSINFORMATION

Telgte, 30th May 2018

Takko Fashion publishes its annual report for 2017/2018

Net sales and adjusted EBITDA continue to rise

Takko Fashion ("The Group"), a leading European Smart Discounter in the apparel market with almost 1,900 stores across 17 countries in Western, Central and Eastern Europe, today announces positive results for the full fiscal year 17/18:

Net revenue increased by 1.3% to 1,116.3 million euros in FY 17/18, including an increase in Like-for-like (LfL) sales of 1.7%. Adjusted EBITDA increased by 10.9% to 148.1 million euros in FY 17/18, against 133.5 million euros in FY16/17. Adjusted EBITDA margin was 13.3% in FY 17/18, against 12.1% in FY16/17.

Net cash flow from operating activities decreased slightly from 121.1 million euros in FY 16/17 to 120.0 million euros in FY 17/18. Net cash used in investing activities increased from 11.2 million to 16.6 million euros.

Takko Fashion has opened 74 new stores in the past fiscal year and now has 1872 stores (as of January 2018).

"Overall, we are very satisfied with the course of the fiscal year and continued to perform very well thanks to a strong performance. We want to continue growing - nationally and internationally ", says CEO Arnold Mattschull.

The Smart Discounter is planning to open more than 100 new stores in the current financial year, and international expansion is also set to pick up speed. In spring, the company opened its first stores in France. Overall, the Smart Discounter is planning 13 new openings in France this year. "We are testing the market, but we see great potential for Takko Fashion in France," explains CEO Arnold Mattschull.

TAKKO
FASHION

PRESSINFORMATION

Investor Relations:

Michael Huck, CFA

Manager Corporate Finance

T: +49 2504 923 438

investor.relations@takko.de

Public Relations:

Katharina Petermann

Manager Public Relations

T: +49 2504 923 564

presse@takko.de

Disclaimer

The press release contains information on known and unknown risks, uncertainties, and other factors largely outside of the control of Takko Fashion S.à.r.l., Takko Luxembourg 2 S.C.A., and their affiliated companies (the "Group"), and which are difficult to predict and may lead to the actual development differing significantly from the development explicitly or implicitly presented within this press release.

Any liability by the Group with regard to the information contained within this press release is expressly ruled out (including for direct or indirect damages or subsequent damages). This press release (or parts thereof) or the fact of its publication constitute neither the foundation nor a statement of trust for finalisation of a contract, the acceptance of obligations, or an investment decision.

No company within the Group is obligated to update or assess this press release, including the forward-looking statements or all other information contained herein, unless for reasons stemming from new knowledge, future events, or other reasons. This press release may neither be published, released, nor distributed in jurisdictions in which such would constitute a violation of law, nor may it be brought into or transported into such jurisdictions.