

PRESSINFORMATION

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Takko Fashion announces quarterly development

The Smart Discounter continues to successfully expand - with continuous positive development in France

The Smart Discounter Takko Fashion (the "Group"), one of the most successful discounters in the European fashion industry, with nearly 1,900 stores in 17 countries in Western, Central and Eastern Europe, has announced its developments for the second quarter of 2018/2019 (May 2018 to July 2018).

No spring and the long, hot summer generally suppressed fashion sales, and Takko Fashion is starting to feel the effects of the long period of hot weather.

"This year we had no real spring before entering into a very long and unusually hot summer, which has blended into the beginning of the autumn/winter season. So the decreased turnover throughout the entire fashion market is not very surprising. Despite the weather-related decline in sales, we are still on a course of growth", says CEO Arnold Mattschull.

Since the beginning of the 2018/2019 business year Takko Fashion has opened 48 stores, and will thus be operating a total of 1,893 stores by the end of the second quarter.

The market debut in France proved to be a real gain for the company. "All of the four stores opened there so far have far exceeded the sales expectations," says CEO Arnold Mattschull. Up to ten more new openings are expected in this business year alone. The rollout in France is thus a done deal.

The company is also looking forward to the coming season: "We're starting the autumn/winter season with great collections. Many of the products are marked 'My Favourite Piece by Takko Fashion' and comply with our highest quality standards. We introduced the new label this business year. The response has been excellent. Our customers want more of it," says Co-CEO Alexander Mattschull.



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