

PRESS RELEASE

New COO and CPO: Takko Fashion strengthens Executive Management Board

Takko Fashion is expanding its Executive Management Board. Both newly appointed Senior Executive Directors have been influencing leaders to the company for many years.

Telgte, October 7th, 2021. Takko Fashion further strengthens its executive management team by appointing Thomas Füllhaas as Chief Operations Officer (COO) and Sebastian Weber as Chief Product Officer (CPO). Both Senior Executives have been influencing leaders to the company for many years being involved in important strategic developments of Takko Fashion, over the years. Both have many years of experience in vertical fashion retail.

"With Thomas Füllhaas and Sebastian Weber, Takko Fashion has had two experienced managers at its side for years, who have played a significant role in shaping the success of our company with their expertise and leadership. The appointment of both colleagues to the Executive Management Board is an expression of our high confidence in Takko Fashion's internal competencies. The close exchange between Product Management and the Point of Sale is an essential building block for ambitious growth. I am looking forward to continuous close and trustful cooperation," emphasises Karl-Heinz Holland, Executive Chairman of Takko Fashion. The appointment of Thomas Füllhaas and Sebastian Weber to the Executive Management Board is the next logical step after they have contributed significantly to the success of Takko Fashion in the last years. Furthermore, both have demonstrated exceptional leadership and innovation lately and, together with the entire Takko Fashion team, have driven the business development extremely successfully despite pandemic-related challenges, most recently with an all-time high turnover of 335.4 million euros (+10.8 percent) in the second quarter.

Thomas Füllhaas can look back on a sales career at Takko Fashion that spans more than twenty years: in 1999, he started at the company as Area Sales Manager and soon progressed to Head of Sales responsible for the entire branch network in northern Germany followed by covering the sales area in the South

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of Germany, shortly afterwards. Most recently, he headed the entire sales division of Takko Fashion with about 1,200 stores in Germany for over six years as Sales Executive Director. In his new role as COO, Thomas Füllhaas is now in charge of the entire sales operations division in 17 countries in Europe with almost 2,000 stores, as well as real estate, expansion and, in the future, logistics.

Sebastian Weber has many years of experience in international sales and procurement in management positions in the textile industry. He has held senior leadership positions at Takko Fashion since 2010. After leading the Womens' Wear Product Management from 2016, two years later, he took over the overall responsibility of the entire area of Product and Design. In his new role as CPO, Sebastian Weber is responsible for the areas of Product Management, Planning & Allocation, Sourcing, Quality Management and CSR.

The two new members of the Executive Management Board, Thomas Füllhaas, COO, and Sebastian Weber, CPO, together with Kurt Rosen, Chief Financial Officer since June, form the new Executive Leadership Team of Takko Fashion, under the overall leadership of Executive Chairman Karl-Heinz Holland.

About Takko Fashion

Takko Fashion owns and operates almost 2,000 stores in 17 countries across Europe. In online as well as stationary retail, the company offers quality fashion collections at an attractive price. As a member of the Fair Wear Foundation, the Partnership for Sustainable Textiles, and as a partner of the Better Cotton Initiative, Takko Fashion is committed to sustainable and responsible production conditions as well as sustainable cotton production.

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