

PRESSINFORMATION

Takko Fashion announces figures for third quarter

Winter season started out well – Smart Discounter back on road to expansion

Telgte, 19th December 2018 – The unusually hot and persistent summer put the brakes on consumer purchases in Europe. Autumn business in the textile industry in particular started out much later in Germany and other important European markets. This industry trend is also reflected in Takko Fashion's seasonal figures, with revenue of 282.5 million euros in the 3rd quarter of 2018.

Takko Fashion continues to focus on growth. The smart discounter is currently opening multiple new stores across Europe every week. Since the beginning of the 2018/2019 business year the company has opened over 100 stores in Germany, France, Switzerland, Romania, the Czech Republic and elsewhere, and thus boasts a European network of over 1900 stores. "We expect that the growing number of stores and winter sales will have a positive effect on revenue. The new stores in France also had a strong, above-average start," says CEO Arnold Mattschull. Since its market debut in neighbouring France in February of this year, Takko Fashion has already opened 11 stores there. Another 30 stores are planned for the coming 2019/2020 business year. "France is clearly a growth market for Takko Fashion. The customers like our concept: affordable fashion combined with good quality," explains CEO Arnold Mattschull.

Investor information:

investor.relations@takko.de

Press information:

presse@takko.de

About Takko Fashion

More than 1,900 stores in 17 countries, Takko Fashion is an internationally successful smart discounter. With a diverse range of stylish outfits at an optimal cost-benefit ratio, the smart discounter fully meets the needs of the modern family. With the online shop takko.com customers can shop for the latest trends from Takko Fashion 24/7.



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