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CEO Alexander Mattschull to leave Takko Fashion

Telgte, 22 October 2020 – Takko Fashion, a leading European smart fashion discounter, announced today that CEO Alexander Mattschull will depart from his position at his own request and on the best of terms. Mattschull will leave the company for personal reasons at the end of the first quarter of 2021 after more than 15 years of successful work. Until his departure, he will continue to perform all his current duties as CEO and member of the management board. The company will be undertaking a search process to find a new CEO, led by Karl-Heinz Holland, who is today reappointed Chairman of the Advisory Board, and in close consultation with the company's shareholders, funds advised by Apax Partners.

Alexander Mattschull has been working for Takko Fashion in leading management roles since 2005 and has contributed significantly to the successful international expansion and positioning of the company during this time. He has successfully built up Takko Fashion's import organisation in Germany as well as the purchasing organisations in India, Bangladesh, Sri Lanka and China and was also responsible for key business areas such as strategy, product management, HR, as well as sourcing and logistics. In 2019, he was appointed as CEO of Takko Fashion. Most recently, he has successfully steered the company through the enormous economic challenges posed by the Covid-19 pandemic.

Alexander Mattschull: "I am proud and grateful that as a member of the Takko family I have had the opportunity to shape the successful path of our company over the past years. As a strong team we have managed to establish Takko Fashion as a leading smart fashion discounter with a turnover of more than a billion Euros, and together we have



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also navigated the company successfully through difficult times – most recently the crisis caused by the unprecedented Covid-19 pandemic. Our company is well positioned operationally, hence, this is the right time for me to take on new challenges.”

Tom Hall (Apax Partners): “We very much regret Alexander’s departure. We would like to thank him for his tireless efforts for Takko Fashion. Over the past years, Alexander has steered Takko Fashion to international strength and especially in recent months with great foresight and personal commitment through the current crisis. For us he has always been a reliable and really committed partner, for whom the success of the company has always been the most important concern. We wish Alexander all the best for his future endeavours.”

Karl-Heinz Holland (Chairman Takko Fashion Advisory Board): “We thank Alexander Mattschull for his outstanding achievements over the past years. During this time, he has reorganized Takko Fashion strategically and operationally and successfully steered the company through difficult times. I am pleased that as Chairman of the Advisory Board I can from now on help to support the sustainable growth of the company and to shape the long-term future of Takko Fashion.”

Media contact:

Christina Scholz

Takko Fashion GmbH

Email: presse@takko.de

T: +49 2504 923 564

