

# PRESS RELEASE

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## Takko Fashion: Kurt Rosen to become new Chief Financial Officer

Telgte, May 28, 2021 – Takko Fashion, a leading European smart fashion dis-counter, announced today that Kurt Rosen will join the company as Chief Fi-nancial Officer, effective June 7.

Karl-Heinz Holland, Executive Chairman Takko Fashion: "We are very pleased to win Kurt Rosen, a highly experienced finance executive with extensive ex-pertise in international retail and shop operations, for Takko Fashion. On behalf of all our colleagues, we give him a warm welcome."

Kurt Rosen offers over 25 years of experience in various management positions and has recorded significant successes in working with international investors and banks during this time. Most recently, as Chief Financial Officer, Rosen was responsible for the financial restructuring of the supermarket chain Save a Lot in the US. Prior to that, the 50-year-old helped build Lidl's business in Ireland in his role as CFO and was significantly contributing to the company's devel-opment into one of the country's most successful grocery retailers.

Kurt Rosen: "I am looking forward to starting my position as Chief Financial Of-ficer at Takko Fashion. The early signs post reopening of the stores are very encouraging and are underlining that Takko Fashion is a fundamentally healthy business. Together with the Takko Fashion team, we will continue to success-fully write the company's history."

Takko Fashion has reopened all of its stores in 16 of its 17 European markets since last week. In Germany, too, the company records a significant increase in sales in line with the current opening opportunities.

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