

# PRESS RELEASE

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## Martino Pessina Appointed CEO of Takko Fashion

- ✦ Martino Pessina will be appointed to the executive management board of the quality fashion discounter as Chief Executive Officer (CEO) from January 16
- ✦ New CEO has extensive experience in the fashion industry and retail business from more than 20 years in various management positions at leading B2C brands

**Telgte, January 16, 2024.** Takko Fashion, one of Europe's leading quality fashion discounters, today announces the appointment of Martino Pessina as its new Chief Executive Officer (CEO). He will join the executive management board of the fashion company on January 16.

Martino Pessina completed his studies at the Bocconi University in Italy and graduated with a MSc in International Business Management. He has more than 20 years of experience in various management positions at leading B2C brands in the fashion and jewelry industry. Most recently, as Chief Commercial Officer, he led Pandora's omnichannel retail business with sales of more than three billion euros. Prior to that, Martino Pessina spent almost 20 years in various management positions at H&M, where he was most recently President North America, being responsible for the global fashion brand's largest region with sales of more than four billion US dollars and 20,000 employees.

**Martino Pessina:** "I am very excited to start my new journey with Takko Fashion. I look forward to working with my new colleagues and continue developing this successful brand."

**Dirk Van den Berghe, Chairman of the Takko Fashion Advisory Board:** "Martino Pessina is an experienced fashion and non-food expert with a proven track record of developing profitable growth strategies at retailers around the world. He brings an excellent understanding of the fashion value retail segment in Europe. We are convinced that he will further develop Takko's increasingly successful quality discount business model in its different markets."

In addition to Martino Pessina as CEO, Thomas Füllhaas, Chief Operations Officer, (COO) and Sebastian Weber, Chief Product Officer (CPO), form the executive management board of Takko Fashion.

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## About Takko Fashion

Takko Fashion owns and operates almost 2,000 stores in 17 countries across Europe. In online as well as offline sales, the company offers quality fashion collections at an attractive price. As a member of the Fair Wear Foundation, the Partnership for Sustainable Textiles, and as a partner of the Better Cotton Initiative, Takko Fashion is committed to sustainable and responsible production conditions as well as improving cotton farming globally.

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