

PRESS RELEASE

Takko Fashion Appoints Stefan Macheleidt as New CFO

- As of May 15, Stefan Macheleidt will strengthen the Executive Management Board of Takko Fashion as Chief Financial Officer
- Stefan Macheleidt has extensive experience from various management positions in the consumer goods and fashion industry as well as in the international retail sector

Telgte, May 2nd, 2024. Takko Fashion is pleased to announce that Stefan Macheleidt will join the Executive Management Board of the Quality Fashion Discounter as Chief Financial Officer (CFO) as of May 15.

Stefan Macheleidt has over 24 years of experience in various management positions in the consumer goods and fashion industry as well as in the international retail sector. Most recently, as CFO at the discount chain NKD, among others he was responsible for its successful refinancing. Previous professional positions include the Reverse Logistics Group, the electrical wholesaler Hagemeyer Deutschland (now Rexel Germany), the wholesale chain Metro Group and the luxury fashion brand Escada. At the beginning of his career, Stefan Macheleidt worked as a management consultant at Horváth & Partners and KPMG Consulting.

Martino Pessina, CEO Takko Fashion: "We are delighted to welcome Stefan Macheleidt to Takko Fashion. Stefan is a successful executive with extensive expertise in the retail sector and will bring a great value to our brand. On behalf of all our colleagues, we would like to extend a warm welcome to him."

Stefan Macheleidt: "I am looking forward to starting my role as Chief Financial Officer at Takko Fashion and to working with the management as well as the entire Takko team. Takko Fashion has a great value-for-money concept and together we will continue to generate profitable growth in the coming years."

Stefan Macheleidt will be responsible for Finance and Controlling, Legal and Compliance as well as IT and will report to CEO Martino Pessina.

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About Takko Fashion

Takko Fashion owns and operates about 2,000 quality discount stores in 17 countries across Europe. In online as well as offline sales, the company offers quality fashion collections at an attractive price. As a member of the Fair Wear Foundation, the Partnership for Sustainable Textiles, and as a partner of the Better Cotton Initiative, Takko Fashion is committed to sustainable and responsible production conditions.

Media Contact

Christina Scholz

Takko Fashion

E-Mail: presse@takko.de

Phone: +49 2504 923 564

