

PRESS RELEASE

Takko Fashion publishes first Sustainability Report

- ✦ In its first sustainability report to date, the company provides information on its goals and measures in the areas of environment, social affairs and corporate governance (ESG)
- ✦ The company aims to source 100% of the cotton used in production from sustainable sources by 2027 and reduce emissions by 30% by 2030
- ✦ Takko Fashion relies on strategic partnerships to achieve its goals
- ✦ The next annual sustainability report is scheduled to be published in May 2024

Telgte, 21.08.2023. The leading European quality fashion discounter Takko Fashion publishes its first [sustainability report](#) to date. The report provides an insight in the fashion company's social and environmental activities from the 2022/2023 financial year, which ended on 31 January 2023.

Tjeerd Jegen, CEO of Takko Fashion: "Everyone should be able to afford quality fashion from sustainable and responsible production. As a quality fashion discounter, it is our task to make this possible for our customers. In our sustainability report we show how we want to achieve this goal."

The Takko Fashion sustainability report is based on a materiality analysis that assesses the impact of sustainability aspects on business, society and the environment. The results are recorded in the ESG framework and explained in detail in the report.

Dirk Stolz, Head of ESG at Takko Fashion: "The ESG framework makes it particularly clear that Takko Fashion is already very far advanced in the social area since we have already been working together with the Fair Wear Foundation for twelve years to improve working conditions in the production countries. We want to continue and expand these activities, while in the future we will also further increase our measures in the area of the environment and set ourselves ambitious goals."

Among other things, the company wants to reduce its emissions by 30% by 2030 in order to achieve net zero greenhouse gas emissions by 2045, in parallel to the climate targets of the German government.

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In its sustainability report, Takko Fashion also provides information about the materials used in its products: Within the next four years, the company wants to source 100% of the cotton it needs from sustainable cultivation. In the last financial year 2022/2023, the quality fashion discounter already used 55% sustainable cotton via the Better Cotton Initiative. In the future, 90% of the products are to be made from sustainable or recycled materials by 2030.

"I am very proud to see a wave of approval and support in our company for our vision - 'We dress the world with respect for people and planet'. In order to intensify and further accelerate our sustainability activities, we created an ESG department in the last financial year, that reports directly to the management. In addition, we already employ 28 people in the CSR department, who also audit our suppliers in the production countries," explains CEO Tjeerd Jegen. "The next important steps for our teams are, for example, the calculation of the total scope 1-3 emissions and the implementation of ecological measures in the supply chain."

Takko Fashion has decided to transparently track and demonstrate its sustainability activities by strategically working with external partners and initiatives such as the Fair Wear Foundation and the Partnership for Sustainable Textiles. The company also intends to use certified materials in the future. Accordingly, the company has recently been certified for the Global Recycled Standard (GRS) and Recycled Claim Standard (RCS) and started sourcing more sustainable ECOVERO™ viscose fibres from Lenzing in 2022.

In the future, the company intends to report annually on the progress of its social and environmental activities. The publication of the next sustainability report is planned for May 2024.

About Takko Fashion

Takko Fashion owns and operates almost 2,000 quality discount stores in 17 countries across Europe. In online as well as offline sales, the company offers quality fashion collections at an attractive price. As a member of the Fair Wear Foundation, the Partnership for Sustainable Textiles, and as a partner of the Better Cotton Initiative, Takko Fashion is committed to sustainable and responsible production conditions as well as improving cotton farming globally.

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