

# PRESS RELEASE

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## Tjeerd Jegen leaves Takko Fashion

- ✦ Tjeerd Jegen leaves Takko Fashion on the best of terms to pursue next career step with Dutch bike manufacturer Accell Group
- ✦ Current Executive Management Board Members Thomas Füllhaas (COO), Dr. Stephan Hungeling (CFO) and Sebastian Weber (CPO) will be appointed Co-CEOs on an interim basis

**Telgte, 4. October 2023.** Takko Fashion, one of the leading quality fashion discounters in Europe, today announces the departure of CEO Tjeerd Jegen who leaves the company on the best of terms to pursue his next career step with the Dutch bike manufacturer Accell Group. Until a successor will be announced, the current Executive Management Board Members Thomas Füllhaas, Chief Operations Officer (COO), Dr. Stephan Hungeling, Chief Financial Officer (CFO), and Sebastian Weber, Chief Product Officer (CPO), will continue Tjeerd Jegen's duties as Co-CEOs on an interim basis with the support of the Takko Fashion Advisory Board chaired by Dirk Van den Berghe.

**Tjeerd Jegen:** "The company as well as the entire Takko Fashion team have grown close to my heart, however I have come to this personal decision as this career change will allow me to work closer to my family in the Netherlands as well as to combine my long-time passion of road bike riding with my career. With its growth strategy, successful omnichannel approach and also benefitting from the increasing demand for both affordable and high quality clothing, Takko Fashion is ideally positioned to continue its growth path in the future. I wish all the best to my colleagues of the management board as well as the entire Takko Fashion team and look forward to hear many success stories from the company over the coming years."

**Dirk Van den Berghe, Chairman of the Takko Fashion Advisory Board:** "Tjeerd has successfully led Takko Fashion during its recent transition towards new shareholders. Together with the management team, he has also strategically positioned Takko Fashion in order to continue its profitable growth trajectory towards the future. I thank him for his commitment and contribution to the company and wish him all the best for the future. Many thanks also go to Sebastian, Thomas and Stephan who bring many years of experience and professional successes with Takko Fashion and in the retail sector and who will

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continue driving forward the company's strategy as Co-CEOs until a successor will be appointed."

COO Thomas Füllhaas and CPO Sebastian Weber are part of the company's Executive Management Board since October 2021. Both Senior Executives bring extensive experience in vertical fashion retail and have been instrumental in the successful strategic development of Takko Fashion over the last decade. Dr. Stephan Hungeling recently joined Takko Fashion as CFO and draws on profound industry experience having held various management positions in the consumer goods industry in the European retail sector. Dirk Van den Berghe has been appointed Chairman of the Takko Fashion Advisory Board in September. He has almost 20 years of experience as CEO of retail and digital companies on three continents with each up to tens of billions USD in revenue.

## About Takko Fashion

Takko Fashion owns and operates almost 2,000 quality discount stores in 17 countries across Europe. In online as well as offline sales, the company offers quality fashion collections at an attractive price. As a member of the Fair Wear Foundation, the Partnership for Sustainable Textiles, and as a partner of the Better Cotton Initiative, Takko Fashion is committed to sustainable and responsible production conditions as well as improving cotton farming globally.

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